

# LFP I SICAV SIF S.A.

Registered office: 16 Rue Erasme, L-1468 Luxembourg  
B151371  
("the Fund")

2nd. January 2020

## **LFP I SICAV files legal complaints against former directors**

LFP I SICAV has initiated judicial claims in the commercial court in Luxembourg against its former directors, including Luc Leleux (founder), Julien Renaux (founder), Mark Stephens, and Jonathan Burger. Messrs Leleux and Renaux were also founding shareholders and directors of Luxembourg Fund Partners SA, the investment manager and founding shareholder of LFP I SICAV, and formally the AIFM of LFP I SICAV from early 2016.

The claim covers the Columna Commodities sub-fund, launched August 2013 and suspended in November 2016, now in liquidation. During this period the directors oversaw investment decisions, with ultimate responsibility for the losses of US\$ 53,925,000, hence the damages claims for the aforementioned ex-directors are :

Lux Leleux	-	US\$ 53,925,000
Julien Renaux	-	US\$ 53,925,000
Jonathan Burger	-	US\$ 425,000
Mark Stephens	-	US\$ 53,365,000

The current directors are further assessing other sub-funds were calamitous losses occurred.

The Board of Directors  
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