

# INTEL SUISSE

Global Financial Investigators & Asset Recovery  
London - Geneva - Singapore  
[www.intel-suisse.com](http://www.intel-suisse.com)

March 11th., 2021

## **LFPI SHAREHOLDER REPRESENTATIVES FILE FOR VOLUNTARY INTERVENTION IN LUXEMBOURG LAW SUITS**

LFP I former directors step into cases to ensure  
bona-fide shareholder interests protected

Former LFP I SICAV (“LFP I”) directors David Mapley and Tudor Fedeles have filed a Voluntary Intervention request with the Luxembourg court and lawyers for LFP I and opposing party Alter Domus Management Company SA (“ADMC”). This application, on behalf of bona fide shareholders, is intended to protect shareholder interests as part of the LFP I legal proceedings, and to argue/counter argue and participate in the flow of documents as a constituted party to the proceedings.

LFP I filed in December 2018 against ADMC in order to obtain key fund documentation, e.g. historic bank statements, correspondence with the local regulator (“the CSSF”), investment procedures, documentation concerning investments, due diligence files etc.. Two years later, the matter is still to be argued in court, with LFP I still denied such documentation.

Such is the systemic disregard for shareholder interests in Luxembourg that the former custodian bank Société Générale Bank & Trust also refused to hand over copies of bank statements (with impunity from the regulator), and the CSSF further refused to give the directors copies of LFP I correspondence with itself as regulator. Meanwhile, the directors investigating LFP I fraud unearthed 4 Ponzi schemes, multiple cases of money laundering as well of service provider failings. Over 35 criminal, civil and money laundering complaints are pending.

Upon the election of Mapley & Fedeles by 100% of shareholders in late 2018, all service providers and auditor PWC immediately resigned, allegedly an orchestrated “cover up”, with even PWC's historic audit workings mysteriously “not available” according to the Fund Audit Partner at PWC.

Permira-backed Alter Domus acquired LFP I's Investment Manager Luxembourg Fund Partners SA, renamed Alter Domus Management Company (“ADMC”), in late 2017. ADMC faces litigation on many fronts, not just legacy issues from the collapse of Aventor, Blackstar and Columna pre-acquisition, but also re Equity Power Fund (“EPF”) it managed until February 2019. EPF doubled in size of assets in 2018, with advisors JJ Noomen (of Terra Vitalis fame) and Levi Dewaegenaeere (recently convicted for financial fraud), and his wife Inge Case all now being sued for alleged criminality re investment embezzlement of over € 30 million. ADMC saw a doubling of management fees in 2018 re EPF, yet failed to check the ownership title of the real estate investments in Belgium, or even conduct site visits. The new directors quickly discovered in 2019 that most assets had been either sold or never even taken in to the fund, and immediately suspended the March NAV, subscriptions and redemptions of EPF, now recognised as a Ponzi scheme. As referenced on ADMC's web-site, Alter Domus' stated expertise is in real estate investment.

All LFP I sub-funds were regulated by the CSSF, itself subject to litigation from LFP I SICAV for gross negligence, with its lack of prudential supervision allegedly allowing the sub-funds to flourish, despite pertinent questions being asked by the regulator in 2013, 2014, 2015 and 2016.

For more information :- [www.intel-suisse.com/press.php](http://www.intel-suisse.com/press.php)