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DIRECTOR MAPLEY REQUESTS LFP I SICAV EGM TO CHANGE BOARD OF DIRECTORS, RENEW INVESTIGATION MANDATE

David Mapley, director of LFP I SICAV sanctioned by the CSSF shortly after his whistleblowing activities and complaints about the CSSF to EU Regulators ESMA and EBA, has obtained the backing of over 10% of shareholders in order to request a convening of an EGM of LFP I SICAV.

His agenda is as follows :

1). to elect a new board of directors, proposing re-confirming David Mapley and Tudor Fedeles (currently directors and fraud co-investigators), Francis Hoogewerf (investor and UK & Luxembourg chartered accountant/auditor), John Graham (trade finance fund specialist), and to dismiss independent director Jacques Bossuyt.

Jacques Bossuyt was unanimously asked to step down at a directors' board meeting April 2020, accused of acting as an accomplice of the alleged fraudsters of the Equity Power Fund. More recently Bossuyt took an opposing position to legal counsel of LFP I SICAV in a court hearing brought by the alleged fraudsters. A potential director also nominated by Bossuyt has been asked for his recovery strategy re LFP Prime, a sister fund with "problems", but he has thus far refused to offer up any information.

2). Director Mapley filed an appeal against the CSSF's sanctions against him in August 2020, presenting confirmation that there are no sanctions against him (as alleged by the CSSF) by the Cayman Island Monetary Authority, and that the information presented to the CSSF by the alleged fraudsters of Equity Power Fund was fallacious and unfounded. He seeks shareholder approval for LFP I to voluntarily intervene in the appeal process in order that director Mapley can resume his investigative work for LFP I, and have his legal fees for the appeal re-imbursed.

3). to continue the AIFM agreement for the fund, on the same commercial terms as stated in the past prospectus, mandating the Directors (contrary to CSSF wishes to place LFP I into judicial liquidation) to continue their investigations into fraud, money laundering, service provider failings, regulator lapses & lack of prudential supervision. Such investigations are being used to support an asset recovery strategy for all shareholders who have suffered calamitous investment losses in 4 alleged Ponzi-scheme sub-funds.

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